

ROADBLOCKS TO STUDENT SUCCESS

A MOUNTAIN OF STUDENT DEBT



America's student loan debt grows by **thousands of dollars every second**.¹

There are over **1.3 trillion dollars** in student loan debt.¹

1 in 5 borrowers owes **\$50,000**

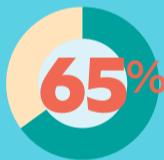
or more in student loans.¹

THE DROPOUT PIT

More than **25%** of those who start college **drop out with no credential**.⁵

Financial stress⁶ and **lack of certainty about their major or career**⁷ are some reasons students drop out or are unsatisfied.

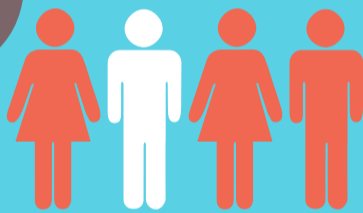
A FLOOD OF REPAYMENT ISSUES



65% of high-debt student loan borrowers were surprised or misunderstood aspects of their loans or the borrowing process.³



50% of all first-year students in the U.S. seriously underestimate how much student debt they have.⁴



1 in 4 student loan borrowers is either in delinquency or default on their student loans.²

OBSTACLES DOWN THE ROAD

of **18 – 24 year olds** surveyed by Bankrate:



29% have put off buying a car due to student loan debt.⁸



19% have put off marriage.⁸



29% have put off purchasing a home.⁸

WE'RE DOING NEW AND EXCITING WORK TO HELP STUDENTS SUCCEED!

Contact us at advisoryboard@studentconnections.org for more information.

Sources:
 1. The Federal Reserve
 2. Consumer Financial Protection Bureau
 3. National Association of Student Financial Associations (NASFAA)
 4. The Brookings Institution
 5. Susan Dynarski (2016, February). How to Help More College Students Graduate.
 6. Organizational Behavior and Human Decision Processes
 7. Major Clarity
 8. Bankrate